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The IPO windows are not exactly open, and market participants are not considering alternative strategies. New solutions are required for companies to meet their capital requirements or for Pre-REITs to achieve REIT status. One solution for the capital market could be a "stepwise IPO approach", explains **Dr Martin Steinbach, Head of Issuer and Investor Markets at Deutsche Börse AG.**



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Dr Hans Volkert Volckens, Managing Director of HANNOVER LEASING, sees investment opportunities in the residential sector and retail properties. In particular, he thinks properties can profit from the increasing risk of inflation.



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Dr Wolfgang Schäfers, former Head of Real Estate Investment Banking at Bankhaus Sal. Oppenheim, is effective February 1st the new **CFO of IVG Immobilien AG,** where he will work together with new CEO Dr Gerhard Niesslein to restructure the company. In an interview with Real Estate Magazin, Dr Schäfers describes the company's strategy.



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Tax-efficient restructuring is clearly one of the hottest topics in the current legal market. Debt equity swaps are currently one of the most important and most challenging concepts for the recapitalization and reorganization of real estate companies in Germany. **Dr Johannes Frey and Dr Alexander Rempik of Shearman & Sterling LLP,** explain the rules.



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